(b) and (d) The guidelines issued in January, 2000 ensure, *interalia,* that the selection is transparent and proceeds having regard to commercial expediency, appropriate techno–economic parameters, quantification of risk factors, and investment limits delegated to the company. Joint ventures are expected to help Navratna PSUs in their endeavour to become global players.

(e) The information is being collected and will be laid on the table of the House.

Guidelines for Weak PSUs

4478. SHRI ABANI ROY : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether Government have directed the heads of the Central PSUs in the country to take hard decision whose performance has become a cause for concern;

(b) if so, the details of the guidelines/instructions issued to weak PSUs;

(c) the number of PSUs which were referred to BIFR and were revived during the last three years;

(d) whether the National Renewal Fund has been created for sick PSUs; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA) : (a) to (c) It is the constant endeavour of the Government and management to improve the performance of CPSUs, particularly of sick PSUs. Enterprise specific measures are taken in this regard. This is a continuous process. As on 31.12.99, 52 Central PSUs were registered with BIFR, of which revival schemes of 8 PSUs were sanctioned in the last three years. These schemes are at different stages of implementation.

(d) and (e) The objectives for establishing National Renewal Fund, details of its programme and activities are available at page 113-115, Annual Report 1999-2000 of Ministry of Commerce & Industry, Department of Industrial Policy & Promotion and Department of Industrial Development, which has been laid in the Parliament on 13th March, 2000 and is a published document.